

LEWIS  
AND

ROCA  
LLP

L A W Y E R S

E-Filed on 3/20/07

3993 Howard Hughes Parkway, Suite 600  
Las Vegas, NV 89169-5996  
Facsimile (702) 949-8321  
Telephone (702) 949-8320

Susan M. Freeman AZ State Bar No. 004199  
Email: sfreeman@lrlaw.com  
Rob Charles NV State Bar No. 006593  
Email: rcharles@lrlaw.com

Attorneys for USACM Liquidating Trust

**UNITED STATES BANKRUPTCY COURT  
DISTRICT OF NEVADA**

In re:

USA COMMERCIAL MORTGAGE  
COMPANY,

USA CAPITAL REALTY ADVISORS, LLC,

USA CAPITAL DIVERSIFIED TRUST DEED  
FUND, LLC,

USA CAPITAL FIRST TRUST DEED FUND,  
LLC,

USA SECURITIES, LLC,

Debtors.

**Affects:**

- All Debtors
- × USA Commercial Mortgage Company
- USA Capital Realty Advisors, LLC
- USA Capital Diversified Trust Deed Fund, LLC
- USA Capital First Trust Deed Fund, LLC
- USA Securities, LLC

Case No. BK-S-06-10725-LBR  
Case No. BK-S-06-10726-LBR  
Case No. BK-S-06-10727-LBR  
Case No. BK-S-06-10728-LBR  
Case No. BK-S-06-10729-LBR

CHAPTER 11

Jointly Administered Under Case No. BK-S-  
06-10725 LBR

**NOTICE OF HEARING REGARDING  
TWELFTH OMNIBUS OBJECTION OF  
USA COMMERCIAL MORTGAGE  
COMPANY TO CLAIMS ASSERTING  
SECURED STATUS**

Hearing Date: April 26, 2007  
Hearing Time: 9:30 a.m.

**THE USACM LIQUIDATING TRUST IS OBJECTING TO THE CLAIM THAT  
YOU FILED. THE DEADLINE TO RESPOND TO THE OBJECTION IS APRIL  
19, 2007. PLEASE DO NOT CONTACT THE CLERK OF THE BANKRUPTCY  
COURT TO DISCUSS THE MERITS OF YOUR CLAIM. QUESTIONS  
REGARDING THE AMOUNT OF A CLAIM OR THE FILING OF A CLAIM  
SHOULD BE DIRECTED TO BMC GROUP AT 888-909-0100, OR  
[WWW.BMCGROUP.COM/USACMC](http://WWW.BMCGROUP.COM/USACMC), or to the undersigned counsel.**

1           **NOTICE IS HEREBY GIVEN** that the USACM Liquidating Trust, by and  
2 through its counsel, has filed a Second Omnibus Objection to Claims Asserting Secured  
3 Status (the “Objection”). The USACM Liquidating Trust has requested that this Court  
4 enter an order, pursuant to section 502 of title 11 of the United States Code (the  
5 “Bankruptcy Code”) and Rule 3007 of the Federal Rules of Bankruptcy Procedure (the  
6 “Bankruptcy Rules”), disallowing approximately 1,600 alleged secured claims asserting  
7 claims that aggregate over \$296 million. Specifically, the USACM Liquidating Trust  
8 objects to the secured status asserted in the proofs of claim listed on the **Exhibit A** to the  
9 Objection, which is served with this Notice. The objection asserts that the listed claims  
10 are not secured by property of the USACM estate, although the loans that are the basis of  
11 the claims may be secured by property of the loan Borrowers. The Trust requests that the  
12 Court reclassify these claims as general unsecured claims (subject to additional  
13 objections). As explained in the motion, the USACM Liquidating Trust may have other  
14 objections to the claims that will be filed later.

15           **NOTICE IS FURTHER GIVEN** that the hearing on the Objection will be held  
16 before the Honorable Linda B. Riegle, United States Bankruptcy Judge, in the Foley  
17 Federal Building, 300 Las Vegas Boulevard South, Courtroom 1, Las Vegas, Nevada, on  
18 **April 26, 2007, at the hour of 9:30 a.m.**

19           **NOTICE IS FURTHER GIVEN THAT THE HEARING SET ON APRIL 26,**  
20 **2007, WILL BE HELD FOR THE PURPOSE OF STATUS CHECKS AND**  
21 **SCHEDULING EVIDENTIARY HEARINGS ONLY. NO ARGUMENTS WILL BE**  
22 **HEARD ON THAT DATE.**

23           **NOTICE IS FURTHER GIVEN** that any response to the Objection must be filed  
24 by **April 19, 2007** pursuant to Local Rule 3007(b), which states:

25           If an objection to a claim is opposed, a written response must be filed and  
26 served on the objecting party at least 5 business days before the scheduled  
hearing. A response is deemed sufficient if it states that written

LEWIS  
AND  
ROCA  
LLP  
LAWYERS

documentation in support of the proof of claim has already been provided to the objecting party and that the documentation will be provided at any evidentiary hearing or trial on the matter.

If you object to the relief requested, you *must* file a **WRITTEN** response to this pleading with the Court. You *must* also serve your written response on the person who sent you this notice.

If you do not file a written response with the Court, or if you do not serve your written response on the person who sent you this notice, then:

- The Court may *refuse to allow you to speak* at the scheduled hearing; and
- The Court may *rule against you* without formally calling the matter at the hearing.

Dated: March 20, 2007.

**LEWIS AND ROCA LLP**

By: /s/ RC (#6593)

Susan M. Freeman, AZ 4199 (*pro hac vice*)

Rob Charles, NV 6593

3993 Howard Hughes Parkway, Suite 600

Las Vegas, Nevada 89169-5996

Facsimile (702) 949-8321

Telephone (702) 949-8320

*Counsel for USACM Liquidating Trust*